

Important Note Regarding Insurance Liability as Specified in the Notice of Race

Insurance. Drew Robertson of Skippers' Plan Insurance has set up a blanket liability policy and will add boats requiring additional coverage on request. For people racing their own boats excess liability coverage with a limit Cdn\$2 Million will have a premium of \$50. This means their own policy would be primary to the limits shown on their policy. The blanket policy would kick in if they had a claim that exceeded their limits. Owners must bring a copy of their insurance policy that shows they are covered for racing in Canada to qualify for this coverage.

People using uninsured loaner boats or those without acceptable proof of insurance will be charged \$100. This is a first dollar policy with a \$2 million limit. Those purchasing this coverage will be advised it does NOT provide any coverage for the boat they are operating. It only covers damage or bodily injury they cause to Third parties (other boats, docks, etc). No deductible applies to this liability coverage.

8% PST applies to all premiums quoted.

Owners of loaner boats are responsible for insuring their own boat. In this situation the liability coverage will also be in effect. Owners must not accept any consideration (money, gifts etc) for the use of their boat without the written consent of their insurance company. If they do they may be invalidating their entire policy. Owners are encouraged to obtain a damage deposit to cover the full amount of their deductible.